

**THE COMMISSIONERS OF FIRE DISTRICT NO. 1
IN THE TOWNSHIP OF DEPTFORD, COUNTY OF GLOUCESTER**

Resolution 2017-41

Authorizing Designation of Designated Capital Funds as Unrestricted Capital Funds

WHEREAS, from time to time it becomes necessary for the Fire District to transfer funds from one account to another; and

WHEREAS, pursuant to N.J.S.A. 40A:14-81, the Fire District has the general authority designated to municipalities that related to fire suppression and such general activities; and

WHEREAS, the Fire District has accumulated designated capital funds in the amount of \$107,153.61 (One Hundred Seven Thousand, One Hundred and Fifty-Three Dollars and Sixty-One Cents) for prior capital projects that were not needed for those capital projects;

WHEREAS, the Fire District has that such designated capital funds should be placed and classified as unrestricted capital funds for use on other capital projects; and

WHEREAS, the Fire District has determined that it is in the best interest of the public safety and interest of the residents of the District for such designation to be made.

NOW THEREFORE, BE IT RESOLVED that the Commissioners of Fire District No. 1 in the Township of Deptford hereby designates that \$107,153.61 (One Hundred Seven Thousand, One Hundred and Fifty-Three Dollars and Sixty-One Cents) of its designated capital funds be classified as unrestricted capital funds.

BE IT FURTHER RESOLVED that the Board's accountant and secretary are authorized to execute whatever documents necessary to facilitate these transfers.

