

**DEPTFORD TOWNSHIP FIRE DISTRICT No. 1**  
**COUNTY OF GLOUCESTER**

As required by N.J.S.A. 40A:5A-15. the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2021.

**BALANCE SHEET**  
**DECEMBER 31, 2021**

	<b>2021</b>
Assets:	
Cash	\$ 5,586,660
Investment in LOSAP	<u>1,347,758</u>
 Total Assets	 <u><u>\$ 6,934,418</u></u>
 Liabilities & Fund Balances:	
Liabilities:	
Accounts Payable	\$ 156,618
Payroll Taxes Payable	2,524
Other liabilities	<u>10,070</u>
 Total Liabilities	 <u>169,212</u>
 Net Position:	
Restricted for:	
Capital Projects	766,010
Investment in LOSAP	1,347,758
Assigned for:	
Designated for Subsequent Year's Expenditures	200,000
Unassigned	<u>4,451,438</u>
 Total Fund Balances	 <u>6,765,206</u>
 Total Liabilities & Net Position	 <u><u>\$ 6,934,418</u></u>

**DEPTFORD TOWNSHIP FIRE DISTRICT No. 1**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>2021</b>
Miscellaneous Revenues:	
Registration Fees	\$ 186,212
Miscellaneous revenues	152,121
Investment income	200,629
Miscellaneous revenues not anticipated	<u>23,355</u>
Total Miscellaneous Revenues	<u>562,317</u>
 Total Revenues	 <u>562,317</u>
 Amount to be Raised by Taxation to Support the District Budget	  <u>4,856,892</u>
 Total Revenues	  <u>5,419,209</u>
Expenditures:	
Administration	911,733
Cost of Operations	3,240,890
Operating appropriations offset with revenues	191,548
LOSAP	60,929
Debt service	<u>88,080</u>
Total Expenditures	<u>4,493,180</u>
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	 <u>926,029</u>
Fund Balance, January 1	<u>5,839,176</u>
Fund Balance, December 31	<u><u>\$ 6,765,205</u></u>

No recommendations were made for the year ended December 31, 2021.

The above synopsis was prepared from the report of the audit of Deptford Township Fire District No. 1 as of December 31, 2021.

This report of audit, submitted by Holt McNally & Associates, Inc., Certified Public Accountants & Advisors, is on file at the office of Deptford Township Fire District No. 1, 1371 Delsea Drive, Deptford, New Jersey 08096 and may be inspected by any interested person.