

**DEPTFORD TOWNSHIP FIRE DISTRICT No. 1
COUNTY OF GLOUCESTER**

As required by N.J.S.A. 40A:5A-15. the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2022.

**BALANCE SHEET
DECEMBER 31, 2022**

	2022
Assets:	
Cash	\$ 6,321,617
Investment in LOSAP	<u>1,059,262</u>
 Total Assets	 <u><u>\$ 7,380,879</u></u>
 Liabilities & Fund Balances:	
Liabilities:	
Accounts Payable	\$ 245,102
Payroll Taxes Payable	2,920
Other liabilities	<u>10,351</u>
 Total Liabilities	 <u>258,373</u>
 Net Position:	
Restricted for:	
Capital Projects	1,166,010
Investment in LOSAP	1,059,262
Assigned for:	
Designated for Subsequent Year's Expenditures	200,000
Unassigned	<u>4,697,234</u>
 Total Fund Balances	 <u>7,122,506</u>
 Total Liabilities & Net Position	 <u><u>\$ 7,380,879</u></u>

DEPTFORD TOWNSHIP FIRE DISTRICT No. 1
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022
Miscellaneous Revenues:	
Miscellaneous revenues	\$ 279,280
Miscellaneous revenues not anticipated	118,648
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Total Miscellaneous Revenues	397,928
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Total Revenues	397,928
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Amount to be Raised by Taxation to Support the District Budget	5,154,755
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Total Revenues	5,552,683
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Expenditures:	
Administration	1,134,226
Cost of Operations	3,495,110
Operating appropriations offset with revenues	176,916
LOSAP	44,985
Debt service	61,727
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Total Expenditures	4,912,964
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Excess/(Deficiency) of Revenues Over/(Under) Expenditures	639,719
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Other Financing Sources (Uses)	
Prior Year Payables Cancelled	61,093
Loss on Investments	(343,511)
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Total Other Financing Sources (Uses)	(282,418)
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Net Change in Fund Balance	357,301
Fund Balance, January 1	6,765,205
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Fund Balance, December 31	<u>\$ 7,122,506</u>

No recommendations were made for the year ended December 31, 2022.

The above synopsis was prepared from the report of the audit of Deptford Township Fire District No. 1 as of December 31, 2022.

This report of audit, submitted by Holt McNally & Associates, Inc., Certified Public Accountants & Advisors, is on file at the office of Deptford Township Fire District No. 1, 1371 Delsea Drive, Deptford, New Jersey 08096 and may be inspected by any interested person.