

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published pursuant to NJSA 40A:5A-16.

Summary or Synopsis of 2013 Audit Report of the
 Deptford Township Fire District No. 1 as required by NJSA 40A:5A-16

COMPARATIVE BALANCE SHEET

	December 31	
	2013	2012
ASSETS		
Cash and Investments	2,965,094.34	2,715,556.74
Restricted Cash and Investments	1,146,884.63	983,111.55
Capital Assets (Net)	4,153,834.33	4,518,165.66
	<u>8,265,813.30</u>	<u>8,216,833.95</u>
LIABILITIES, RESERVES AND NET POSITION		
Bonds and Notes Payable	365,000.00	715,000.00
Capital Lease Obligations	60,053.66	
Other Liabilities and Special Funds	311,353.76	214,876.08
Compensated Absences	226,470.37	235,436.40
Net Position		
Invested in Capital Assets, Net of Related Debt	3,728,355.67	3,803,165.66
Restricted:		
Capital Projects	1,146,884.63	983,111.55
Compensated Absences	750,000.00	675,000.00
Assigned:		
Designated for Subsequent Year's Expenditures	200,000.00	200,000.00
Unassigned	1,477,695.21	1,390,244.26
	<u>8,265,813.30</u>	<u>8,216,833.95</u>

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

	Year	
	2013	2012
Revenue & Other Income Realized		
Fund Balance Utilized	200,000.00	125,000.00
Miscellaneous - Revenues Anticipated	87,156.87	129,607.31
Federal Sources		402,975.00
State Sources	78,997.26	87,407.17
District Tax	4,280,888.00	4,180,554.00
Miscellaneous - Revenues Not Anticipated	30,434.79	28,444.23
	<u>4,677,476.92</u>	<u>4,953,987.71</u>
Expenditures		
Budget Expenditures:		
Administrative	658,257.36	663,471.02
Cost of Operations & Maintenance	2,996,759.13	3,228,880.80
Fire Marshall's Office	147,551.14	177,042.49
Length of Service Award Program	65,000.00	75,000.00
Capital Appropriations	37,276.92	1,050.00
Debt Service	374,675.00	386,225.00
	<u>4,279,519.55</u>	<u>4,531,669.31</u>
Excess in Revenue	397,957.37	422,318.40
Other Financing Sources (Uses)		
Capital Leases	72,176.00	
Prior Year Encumbrance Canceled	47,124.63	34,171.96
	<u>119,300.63</u>	<u>34,171.96</u>
Fund Balance January 1	<u>3,483,792.21</u>	<u>3,152,301.85</u>
	4,001,050.21	3,608,792.21
Less: Utilization as Anticipated Revenue	200,000.00	125,000.00
Fund Balance December 31	<u><u>3,801,050.21</u></u>	<u><u>3,483,792.21</u></u>

FINDINGS AND RECOMMENDATIONS

None

The above summary or synopsis was prepared from the Report of Audit of the Deptford Township Fire District No. 1, County of Gloucester for the calendar year 2013. This report of Audit, submitted by Nick L. Petroni, Registered Municipal Accountant, of Petroni & Associates LLC, is on file at the Administrative Office and may be inspected by any interested person.

Donna Scally
Clerk of the Board